



# Making Workplace Retirement Savings Possible for All Californians

## **The Problem:**

Too many barriers existed to keep hard working In-Home Supportive Services (IHSS) providers from saving for - or even imagining - retirement.

## The Solution:

CalSavers, California's new retirement savings program designed to ensure all Californians have an easy way to save for their futures. IHSS providers can enroll directly and new federal legislation ensures more IHSS providers can save for retirement.

## How to Participate:

IHSS providers can sign up directly and set up automatic contributions from their bank account.

It takes just a few minutes to get started.

You can sign up online at

<u>saver.calsavers.com</u> Or, download our mobile app.





#### For more information



www.calsavers.com



#### . (855) 650-6918

) Mon - Fri 8:00 a.m. - 8:00 p.m. PT Follow us \_\_\_\_\_ ⑦ @CalSavers 『 CalSavers





# **How it Works**

## **Savings Made Simple**

- Easy enrollment online or by phone
- Roth IRA (post-tax) standard option, or savers can choose Traditional IRA (pre-tax)

## **Easy Investing**

• Choose investments from our simple menu of options.

### Accessible

- Multilingual support and materials
- Account access online, through the app, or by phone

## Accountable

- Professionally managed, with oversight by transparent Board chaired by State Treasurer
- All matters deliberated in public
  with stakeholder input
- Bound by fiduciary duty and mission to help improve retirement security for working Californians

### New Opportunities for IHSS Providers

- In 2019, federal laws were changed to ensure more IHSS providers can save for retirement.
- Before, difficulty of care payments were NOT allowed to be saved for retirement.
- Now, difficulty of care payments can be saved for retirement with CalSavers or any other retirement vehicle
- That means all IHSS providers, including live-in providers, can now save earnings for retirement.



For more information –



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